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A – 4167

Reg. No. :

Name :

**Fourth Semester B.Tech. Degree Examination, June 2016
(2013 Scheme)
13.402 : HUMANITIES (ACHPT)**

Time : 3 Hours

Max. Marks : 100

Instruction : Answer Part – I and Part – II in *separate* answer books.

**PART – I
(Economics)**

Time : 2 Hours

Max Marks : 70

PART – A

Answer **all** questions. **Each** question carries **2** marks.

1. What are the central economic problems ?
2. Define the Production Possibility Curve.
3. State the law of supply.
4. Define production function.
5. Define marginal utility.
6. Define GDP.
7. Mention four causes of inflation.



P.T.O.



8. What is liberalisation ?
9. What is economic growth ? How does it affect the environment ?
10. Define poverty. (10×2=20 Marks)

PART – B

Answer **any one full** question from **each** Module. **Each full** question carries 25 marks.

Module – I

11. a) State and explain the law of returns to scale.
- b) With the help of demand and supply curves explain the determination of market price.

OR

12. a) Examine the uses and methods of demand forecasting.
- b) Distinguish between private costs and social costs. (1×25=25 Marks)

Module – II

13. a) What is globalization ? Explain the impact of MNC's in the Indian economy.
- b) Define inflation. What are the major types of inflation ? Explain the government measures to control inflation.

OR

14. a) What is money ? Explain the static and dynamic functions of money.
- b) What is FDI ? Mention the positive and negative impact of FDI in India. (1×25=25 Marks)



PART - II
(Accountancy)

Time : 1 Hour

Max Marks : 30

Answer **any two** questions, **each** carries **15** marks :

1. Explain the conceptual frame work of financial accounting.
2. During January 2014 Raju transacted the following business. Journalize the transactions.

	Rs.
1. Commenced business with cash	40,000
2. Purchased goods on credit from Shyam	30,000
3. Purchased goods for cash	1,000
4. Paid Gopalan an advance for goods ordered	2,000
5. Paid wages	500
6. Goods returned to Shyam	200
7. Paid into bank	500

3. Prepare Trading and Profit/Loss Account and Balance Sheet for the year ended on 31-3-2012 :

	Dr.	Cr.
Opening stock	15,000	-
Purchases	30,000	-
Sales	-	74,000
Returns	1,900	1,800
Carriage outwards	1,500	-
Wages	1,400	-
Salaries	6,500	-
Discount	-	1,500
Capital	-	30,000
Fixed assets	44,000	-
Cash in hand	7,000	-
Total	1,07,300	1,07,300

Closing stock as on 31-03-2012 is 18,000.

